

Paradeep Parivahan Limited

H1 FY 2026-27 RESULTS PRESENTATION

HALF YEAR ENDED 30 SEPTEMBER 2026

Safe Harbour

DISCLAIMER

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The Company undertakes no obligation to update or revise any forward-looking statement. Financial information for the half year ended 30 September 2026 is unaudited and has been subjected to a limited review by the statutory auditors.

H1 FY27 – Financial Performance Highlights

CONSOLIDATED · ₹ CRORE · YEAR-ON-YEAR AND HALF-ON-HALF

Revenue

₹216.6 Cr

▲ 17.6% YoY
▼ 7.7% HoH

EBITDA

₹34.4 Cr

▲ 27.6% YoY
▲ 11.6% HoH · 15.9% margin

PAT

₹18.5 Cr

▲ 8.0% YoY
▲ 12.2% HoH · 8.5% margin

Particulars (₹ Cr)	H1 FY27	H1 FY26	YoY	H2 FY26	HoH
Revenue from Operations	**216.64**	**184.16**	**▲ 17.6%**	**234.76**	**▼ 7.7%**
EBITDA	**34.40**	**26.95**	**▲ 27.6%**	**30.83**	**▲ 11.6%**
EBITDA margin	*15.9%*	*14.6%*	***▲ 124 bps***	*13.1%*	***▲ 275 bps***
Profit After Tax	**18.47**	**17.11**	**▲ 8.0%**	**16.46**	**▲ 12.2%**
PAT margin	*8.5%*	*9.3%*	***▼ 76 bps***	*7.0%*	***▲ 151 bps***
EPS – basic (₹)	11.60	10.75	**▲ 7.9%**	10.34	**▲ 12.2%**

EBITDA = Profit before tax + finance costs + depreciation (includes other income), as in the FY26 presentation. HoH = H1 FY27 vs H2 FY26. Results are seasonal – in FY26, H2 revenue was 27% above H1 – so HoH revenue is shown for reference alongside YoY. H2 FY26 = FY26 audited less H1 FY26. Subsidiaries consolidated from 20 August 2025 (H2 FY26 and H1 FY27 include them for the full half).

Key Business & Operational Highlights

H1 FY 2026-27

01 Green Logistics Deployment

Commenced the first Green Logistics deployment for UltraTech Cement and secured a new contract with JSW group.

02 Business Expansion

Expanded geographically, across customers and into new business verticals.

03 Business Resilience

Sustained momentum despite import uncertainties, crude oil volatility and other market challenges.

04 Fleet Expansion

Transportation fleet expected to grow ~3x versus March 2026 levels as orders are executed.

05 Order Pipeline

Developed a healthy order pipeline of ₹1,050 Cr, supporting visibility for future growth.

06 Recognition

Received the LEAPS Award 2025 (Multimodal Transport Operator) from DPIIT, Ministry of Commerce & Industry, Government of India.

Company at a Glance

FOUR BUSINESS SEGMENTS · SHARE OF H1 FY27 SEGMENT REVENUE



Cargo Handling

Port-bound & intra-port cargo, plant logistics, last mile & rake handling. Earth moving, material & port-yard equipment owned in-house.



Shore-Based Assets

Earth moving, material & port-yard equipment owned in-house.



Bulk Trading

Sourcing & supply of industrial raw materials integrated with logistics.



Marine & Defence Infrastructure

Select EPC and Greenfield projects in marine & defence infrastructure.

KEY CLIENT RELATIONSHIPS

UltraTech Cement	**JSW Group**	**IFFCO**	**Ripley**	**JM Baxi Group**

Segment share of H1 FY27 consolidated segment revenue before inter-company elimination (₹230.6 Cr). Shore-Based Assets combines hiring of HEMM and construction.

Green Logistics – The Next Growth Engine

ELECTRIC FREIGHT FOR INDUSTRIAL CUSTOMERS



150

EVs – Orders Secured

Electric vehicle orders secured, supporting deployment as the green fleet scales up.

Favorable Market & Policy Tailwinds

Fuel-cost exposure and crude volatility, decarbonisation of freight, and government support under the PM E-DRIVE scheme.

Building an EV Ecosystem

Engagements with multiple EV OEMs, and collaborations with battery-swapping and charging-infrastructure providers.

Customer Traction

Engagement with established industrial groups, including UltraTech Cement and JSW Group.

Industry Transition

Rising interest in moving industrial freight to electric – an opportunity to build scalable, sustainable logistics.

Growth Drivers & Future Opportunities

BUILDING FOR THE NEXT PHASE OF GROWTH

A Paradip Port Expansion

A large addressable opportunity

₹1,050 Cr Order book

- **Order book already secured:** Apart from on-demand orders, we have orders valued at ₹1,050 Cr, which constitute mainly long-term contracts already signed and secured.
- **Clientele:** Our order book is a reflection of long-standing relationships built with clients like IFFCO, JM Baxi, JSW group, UltraTech Cement, Godavari Power & Ispat, Ripley, L&T, KBR Logistics to name a few.

B Green Logistics

Scaling a new business vertical

150 EVs

orders secured for the green fleet

- **Industry-wide adoption:** Freight shifting to electric, driven by sustainability goals and operating economics.
- **Win-win:** Fuel and maintenance savings for customers; recurring logistics business for PPL.
- **Early mover:** Long-term customer ties, OEM and infrastructure partnerships and EV orders provide a platform to scale.

C IFFCO & Paradip Port Expansion

Expanding an existing relationship

- **Production expansion:** Capacity enhancement at the IFFCO Paradip facility could lift logistics, packaging and material handling requirements.
- **Deeper engagement:** Expand across transportation, plant logistics and allied activities.
- **Capacity expansion of Paradip Port:** Record-setting 156.45 MMT cargo was handled at Paradip Port in FY26. The 25 MTPA Western Dock project (Phase I of 12.5 MTPA commissioned in October 2026), plus berth and mechanisation projects, are underway.

Historical Profit & Loss Statement

₹ CRORE · FY25 STANDALONE · FY26 ONWARDS CONSOLIDATED

Particulars (₹ Cr)	FY25	FY26	H1 FY26	H1 FY27
Revenue from Operations	**335.82**	**418.92**	**184.16**	**216.64**
Growth (YoY)	–	*24.7%*	–	*17.6%*
Other Income	0.87	3.11	0.20	1.17
Total Income	336.69	422.03	184.36	217.80
Operating Expenses	293.04	364.25	157.41	183.40
EBITDA	**43.65**	**57.78**	**26.95**	**34.40**
EBITDA margin	*13.0%*	*13.8%*	*14.6%*	*15.9%*
Depreciation & Amortisation	7.70	6.69	3.31	5.56
Finance Costs	6.31	5.49	2.85	4.00
Profit Before Tax	**29.64**	**45.61**	**20.79**	**24.85**
Tax Expense	5.47	12.04	3.68	6.38
Profit After Tax	**24.18**	**33.57**	**17.11**	**18.47**
PAT margin	*7.2%*	*8.0%*	*9.3%*	*8.5%*
EPS – basic (₹)	21.15	21.09	10.75	11.60

Standalone

FY25 is standalone (no subsidiaries until 20 August 2025); FY26 and half-years are consolidated, so FY26 growth includes acquired subsidiaries. EBITDA = PBT + finance costs + D&A (includes other income). Operating expenses = total income less EBITDA (excludes D&A and finance costs). H1 figures unaudited, subject to limited review.

Historical Balance Sheet

₹ CRORE · MAR-25 STANDALONE · MAR-26 & SEP-26 CONSOLIDATED

Equity & Liabilities	Mar-25	Mar-26	Sep-26
Share Capital	15.92	15.92	15.92
Reserves & Surplus	110.86	144.43	162.90
Share Warrants	–	4.07	4.07
Net Worth	**126.78**	**164.42**	**182.89**
Long-term Borrowings	35.60	20.77	60.11
Other Non-current Liab.	4.29	1.88	1.50
Short-term Borrowings	39.18	48.98	63.07
Trade Payables	18.99	15.60	6.23
Other Current Liab. & Prov.	19.11	23.50	25.65
Total Equity & Liabilities	**243.95**	**275.15**	**339.45**

Standalone

Assets	Mar-25	Mar-26	Sep-26
Net Block (PPE + CWIP)	31.80	40.31	77.96
Goodwill & Investments	–	2.19	2.15
Deferred Tax Assets (net)	6.02	5.47	1.69
Long-term Loans & Adv.	23.25	36.05	37.61
Inventories	2.13	14.85	18.01
Trade Receivables	89.82	92.62	107.29
Cash & Bank Balances	55.32	30.71	23.40
Short-term Loans & Adv.	22.27	41.72	63.09
Other Current Assets	13.33	11.24	8.25
Total Assets	**243.95**	**275.15**	**339.45**

Standalone

Sep-26 unaudited, subject to limited review. Goodwill on consolidation ₹1.90 Cr. Other non-current liabilities include long-term provisions; other current liabilities include short-term provisions. Total borrowings: Mar-26 ₹69.75 Cr, Sep-26 ₹123.17 Cr – the increase funds fleet capex (PP&E up ₹37.7 Cr in H1 FY27).

Historical Cash Flow Statement

₹ CRORE · FY25 STANDALONE · FY26 ONWARDS CONSOLIDATED

Particulars (₹ Cr)	FY25	FY26	H1 FY27
Net Cash from Operating Activities (A)	**4.17**	**1.81**	**(12.55)**
Net Cash from Investing Activities (B)	(22.14)	(25.86)	(44.20)
Net Cash from Financing Activities (C)	69.72	(6.45)	49.43
Net Change in Cash (A+B+C)	**51.75**	**(30.50)**	**(7.32)**
Closing Cash & Cash Equivalents	55.32	30.71	23.40

Standalone

H1 FY27 cash flow in brief

- ₹43.21 Cr invested in property, plant & equipment as the fleet build-out progressed.
- Working capital absorbed cash: receivables up ₹14.67 Cr, loans & advances up ₹21.37 Cr.
- Funded through ₹39.34 Cr long-term and ₹14.09 Cr short-term borrowings.

Operating cash flow – H1 FY27

₹(12.55) Cr

after ₹4.62 Cr taxes paid

Investing outflow – H1 FY27

₹44.20 Cr

of which PP&E ₹43.21 Cr

Financing inflow – H1 FY27

₹49.43 Cr

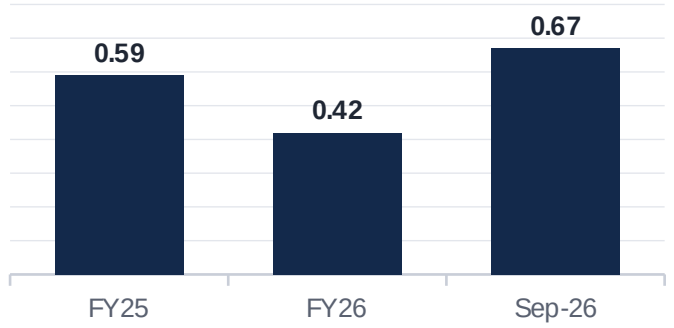
new borrowings less ₹4.00 Cr interest paid

Brackets denote outflows. FY25 standalone and FY26 audited. FY26 consolidated opening cash of ₹61.21 Cr includes subsidiaries, so it differs from the FY25 standalone closing of ₹55.32 Cr. H1 FY27 unaudited, subject to limited review.

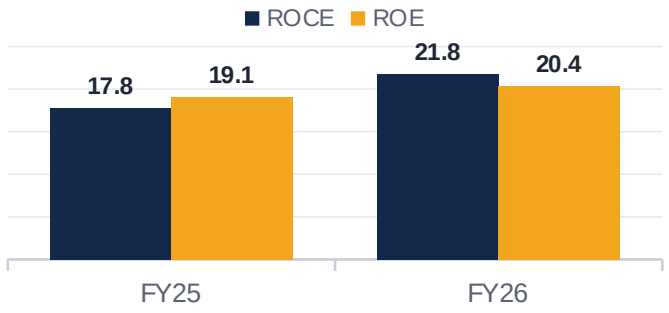
Key Financial Ratios – Trends

FY25 STANDALONE · FY26 & H1 FY27 CONSOLIDATED

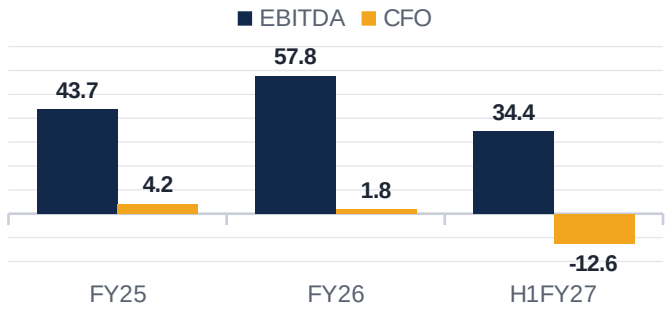
Debt-to-Equity (x)



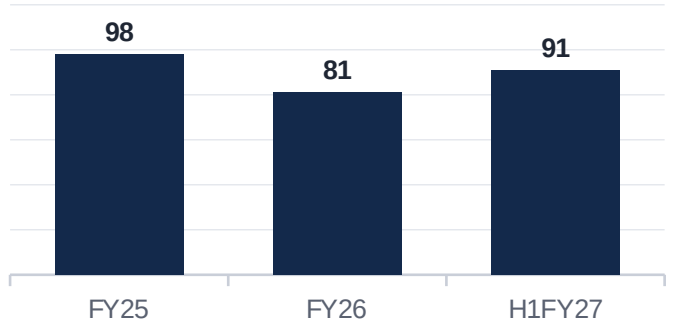
ROCE & ROE (%)



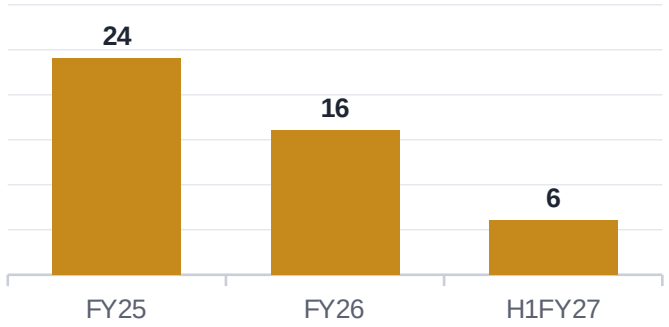
Cash Flow from Operations vs EBITDA (₹ Cr)



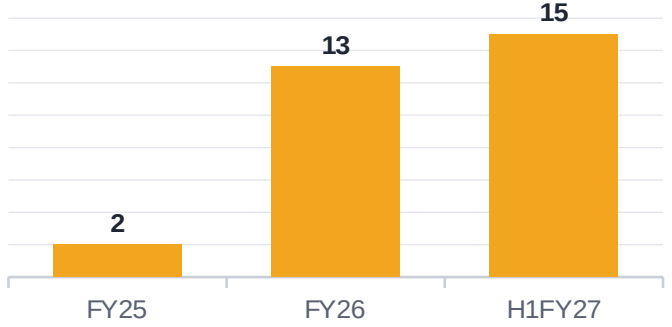
Debtor Days



Creditor Days



Inventory Days



D/E = total borrowings ÷ net worth. ROCE = (PBT + finance costs) ÷ (net worth + borrowings); ROE = PAT ÷ net worth – closing balances. Debtor & inventory days on revenue; creditor days on operating expenses (excl. D&A); closing balances × 365 (H1 FY27: half-year figures × 183). FY25 ROE/ROCE reflect IPO proceeds raised in March 2025.

PARADEEP PARIVAHAN LIMITED

Thank You

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